



October 14, 2008

An Open Letter to All Residents of the Southwest Fort Worth Alliance from Vantage Energy:

Vantage Energy, LLC ("Vantage") would like to be very transparent and open with all members of the Southwest Fort Worth Alliance ("SFWA") and directly address the historic challenges that have severely impacted the credit and equity markets as well as our ability to complete the leasing program in the SFWA area. While Vantage is privately funded, our investors are not immune to the issues that have affected many oil and gas producers, some of whom have curtailed leasing in Tarrant County and other areas entirely. Due to the market turmoil, combined with the drastic drop in natural gas prices, it is no longer possible for Vantage to lease acreage on a broad scale in the SFWA area at the current terms being offered.

Vantage is very disappointed to have to come to this decision and it is not one that we take lightly. Effective immediately, we are canceling all scheduled lease signings after October 14th, 2008 but will continue to honor all executed lease agreements accompanied by a bank draft.

We apologize for any inconvenience this decision may cause you and we cannot stress enough that this decision was made entirely by Vantage and your negotiating committee is not responsible in any way for this outcome. The decision on the order of priority for neighborhood signings was driven solely by Vantage based on an assessment of available unleased acreage and proximity to known drill site locations. During this entire process, we observed your negotiating committee work tirelessly and selflessly on your behalf to arrive at the original arrangement that was beneficial to the community as a whole.

Vantage expects to continue to be active in Tarrant County, but at lease terms that more accurately reflect current and expected oil and gas fundamental economics. We realize this may not be a good outcome for many of you, but we wanted to address it directly and openly with you as soon as we came to this very difficult decision. If you should have any additional questions, we encourage you to contact your homeowners' leadership representative.

Respectfully,

Roger J. Biemans
Chairman & CEO

John D. Wehrle
Vice President, Business Development